

## FINAL TERMS

**EU MIFID II product governance / Professional investors and ECPs only target market**  
– Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "EU MiFID II") ; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to EU MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Final Terms dated 16 February 2022**

### SANDVIK AB (PUBL)

Issue of SEK 1,000,000,000 1.238 per cent. Fixed Rate Notes Due 18 February 2025

**Legal entity Identifier (LEI): 5299008ZUAXN43LVZF54**

**under the €3,000,000,000 Euro Medium Term Note Programme**

### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 28 October 2021 which constitute a base prospectus (the "**Base Prospectus**") for the purposes of the EU Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

The Base Prospectus has been published:

<https://www.home.sandvik/en/investors/debt/funding-programs/>

The expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129.

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|----|-------|--------------------------------------|---------------------------------|
| 1. | (i)   | Series Number:                       | 19                              |
|    | (ii)  | Tranche Number:                      | 1                               |
|    | (iii) | Date on which Notes become fungible: | Not Applicable                  |
| 2. |       | Specified Currency or Currencies:    | Swedish Kronor (" <b>SEK</b> ") |

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|-----|----------------------------------|---|
| 3.  | Aggregate Principal Amount:      | SEK 1,000,000,000   |
| 4.  | Issue Price:                     | 100.000 per cent. of the Aggregate Principal Amount   |
| 5.  | (i) Specified Denominations:     | SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof up to and including SEK 3,000,000. No Notes in definitive form will be issued with a denomination above SEK 3,000,000 |
|     | (ii) Calculation Amount:         | SEK 1,000,000   |
| 6.  | (i) Issue Date:                  | 18 February 2022  |
|     | (ii) Interest Commencement Date: | Issue Date  |
| 7.  | Maturity Date:                   | 18 February 2025  |
| 8.  | Interest Basis:                  | 1.238 per cent. Fixed Rate  |
| 9.  | Redemption/Payment Basis:        | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at the Final Redemption Amount.   |
| 10. | Put/Call Options:                | Not Applicable  |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|-----------------------------------|---|
| 11. | <b>Fixed Rate Note Provisions</b> | Not Applicable  |
|     | (i) Rate of Interest:             | 1.238 per cent. per annum payable in arrear on each Interest Payment Date   |
|     | (ii) Interest Payment Date(s):    | 18 February in each year commencing on 18 February 2023 up to and including the Maturity Date adjusted for payment day purposes only in accordance with the Following Business Day Convention |
|     | (iii) Fixed Coupon Amount:        | SEK 12,380 per Calculation Amount   |
|     | (iv) Broken Amount(s):            | Not Applicable  |
|     | (v) Day Count Fraction:           | 30/360  |

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|-----|---|----------------|
|     | (vi) Additional Business Centre(s):   | Not Applicable |
|     | (vii) Determination Dates:  | Not Applicable |
|     | (viii) Party responsible for calculating the Rate(s) of Interest and/or Interest Amount(s) (if not the Fiscal Agent): | Not Applicable |
| 12. | <b>Floating Rate Note Provisions</b>  | Not Applicable |
| 13. | <b>Zero Coupon Note Provisions</b>  | Not Applicable |

#### PROVISIONS RELATING TO REDEMPTION

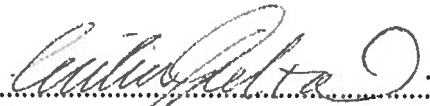
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|-----|--|--------------------------------------|
| 14. | <b>Call Option</b>   | Not Applicable                       |
| 15. | <b>Noteholder Put Option</b>   | Not Applicable                       |
| 16. | <b>Final Redemption Amount of each Note</b>  | SEK 1,000,000 per Calculation Amount |
| 17. | <b>Early Redemption Amount</b>   |                                      |
|     | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | SEK 1,000,000 per Calculation Amount |

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|-----|--|--|
| 18. | <b>Form of Notes:</b>  | Bearer Notes:<br><br>Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 19. | <b>(i) New Global Note:</b>  | No   |
|     | <b>(ii) New Safekeeping Structure:</b>   | No   |
| 20. | <b>Additional Financial Centre(s) or other special provisions relating to payment dates:</b> | Not Applicable   |

21. **Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):** No
22. **RMB Settlement Centre(s):** Not Applicable

Signed on behalf of Sandvik AB (publ):

By:   
Duly authorised  
Cecilie Felton

  
Patrik Juhlin

## PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**
- Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to the official list of the Luxembourg Stock Exchange and to trading on the regulated market of the Luxembourg Stock Exchange with effect from or about the Issue Date
- (i) Listing and Admission to Trading:
- (ii) Estimate of total expenses related to admission to trading: EUR 2,150

2. **RATINGS** The Notes to be issued have not been rated.

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for the fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their affiliates in the ordinary course of business.

4. **USE OF PROCEEDS**

Use of Proceeds: The Issuer intends to apply the net proceeds from the issue of the Notes for general corporate purposes.

5. **ESTIMATED NET PROCEEDS**

Estimated net proceeds: SEK 999,300,000

6. **YIELD (Fixed Rate Notes only)**

Indication of yield: Not Applicable

7. **OPERATIONAL INFORMATION**

i. ISIN: XS2446269982

ii. Common Code: 244626998

iii. Any clearing system(s) other than Euroclear Bank SA/NV and Not Applicable

Clearstream Banking, S.A. and the relevant identification number(s):

iv. Delivery: Delivery against payment

v. Names and addresses of additional Paying Agent(s) (if any): Not Applicable

vi. Name of Swedish Issuing Agent (if any): Not Applicable

vii. Relevant Benchmark: Not Applicable

viii. Intended to be held in a manner which would allow Eurosystem eligibility: No

8. **DISTRIBUTION**

US Selling Restrictions: Reg. S Compliance 2

TEFRA D

Prohibition of Sales to EEA Retail Investors: Not Applicable

Prohibition of Sales to UK Retail Investors: Not Applicable