

PRESENTATION OF PROPOSED BOARD MEMBERS

The Nomination Committee's proposal for the Board in view of the 2017 Annual General Meeting of Sandvik AB

NEW

MARIKA FREDRIKSSON, b. 1963.

Education and business experience: Master of Business Administration. CFO & Group Executive Vice President of Vestas Wind Systems A/S since 2013. She was previously CFO of Gambro AB, CFO of Autoliv Inc. and has held several senior positions within the Volvo Group.

Current Board assignments: Board member of ÅF AB and SSAB AB.

Shareholding in Sandvik (own and closely related persons): 2,500.

RE-ELECTION

JENNIFER ALLERTON, b. 1951.

Board member since 2015.

Education and business experience: M.Sc. in Physics and B.Sc. in Mathematics, Physical Sciences and Geosciences. Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

Current Board assignments: Board member of Iron Mountain Inc, AVEVA Group plc and Paysafe Group plc.

Shareholding in Sandvik (own and closely related persons): 10,000.

CLAES BOUSTEDT, b. 1962.

Board member since 2015. Chairman of the Audit Committee.

Education and business experience: MBA. Executive Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

Current Board assignments: Board member of Hufvudstaden AB.

Shareholding in Sandvik (own and closely related persons): 20,000.

JOHAN KARLSTRÖM, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

Education and business experience: M.Sc. (Eng.). President of Skanska AB since 2008 and various senior positions at BPA (currently Bravida) 1995–2000.

Current Board assignments: Board member of Skanska AB.

Shareholding in Sandvik (own and closely related persons): 5,000.

JOHAN MOLIN, b. 1959.

Chairman of the Board since 2015. Chairman of the Remuneration Committee.

Education and business experience: Master of Science in Business and Economics, Stockholm School of Economics. President and CEO of ASSA ABLOY since 2005, President and CEO of Nilfisk-Advance 2001–2005 and various positions within the Atlas Copco Group 1983-2001.

Current Board assignments: Board member of ASSA ABLOY AB.

Shareholding in Sandvik (own and closely related persons): 260,000 as well as 1,000,000 call options.

BJÖRN ROSENGREN, b. 1959.

Board member since 2016.

Education and business experience: M.Sc. (Technology). President and CEO, Sandvik AB, since 2015. President and CEO of Wärtsilä Corporation 2011–2015. Senior Executive Vice President of Atlas Copco AB and Business Area President for Construction and Mining Technique 2002–2011. President of the Atlas Copco Rock Drilling Equipment Division 2001–2002. President of the Atlas Copco Craelius Division 1998–2001. General Manager of Nordhydraulic, Nordwin AB, Sweden 1995–1998. Various positions within the ESAB Group 1985–1995.

Current Board assignments: Board member of Danfoss A/S.

Shareholding in Sandvik (own and closely related persons): 80,214.

Not independent in relation to the company and its executive management.

HELENA STJERNHOLM, b. 1970.

Board member since 2016. Member of the Audit Committee.

Education and business experience: M.Sc. Econ. President and CEO of AB Industrivärden since 2015. Prior to joining Industrivärden, she was a partner in the private equity firm IK Investment Partners where she had worked since 1998. 1997–1998 she worked as a consultant at Bain & Company.

Current Board assignments: Board member of AB Industrivärden, AB Volvo and Telefonaktiebolaget LM Ericsson.

Shareholding in Sandvik (own and closely related persons): 0.

Not independent in relation to major shareholders in the company.

LARS WESTERBERG, b. 1948.

Board member since 2010. Member of the Audit Committee and the Remuneration Committee.

Education and business experience: M.Sc. (Eng.) and B.Sc. (Econ.). President and CEO of Autoliv Inc. 1999–2007, Gränges AB 1994–1999 and ESAB 1991–1994 and various positions at ESAB and ASEA from 1972.

Current Board assignments: Board member of SSAB AB, AB Volvo and Stena AB.

Shareholding in Sandvik (own and closely related persons): 80,000.

Information regarding Board assignments and holdings of shares is as of 31 December 2016 and also includes any changes thereafter known to the company.